

Master of Business Administration
MBA Semester I
Inter Disciplinary Course - II
108: Legal Aspects of Business

Marks: 50

Duration: 30 Hrs.

CREDITS: 2

Objective: To develop understanding, acumen and critical thinking for decisions based on laws related to business.

Course Outcomes: The successful completion of this course shall enable the student to:

CO1: Create precise and clear understanding of legal aspects of contracts which is foremost for understanding the agreements, contracts and subsequently enter valid business propositions.

CO2: Understand Competition Act 2002 and apply it preventing the exploitation of smaller business

CO3: To compare the provisions of Information Technology Act, 2000 & The Information Technology ACT, 2008 and apply the same in preventing Cybercrimes.

CO4: Understand and apply the provisions of company law in at least one local business around and verify if its provisions are being implemented.

Course Content:

UNIT	CONTENT	HOURS
I	The Indian Contract Act 1872 Law relating to Contract: Meaning and essentials of a valid contract; Legality of objects; Special contracts (Indemnity and guarantee, bailment and pledge, Law of agency);	5
II	Sale of Goods Act 1930: Contract of sale; Conditions and warranties; Transfer of ownership of goods including sale by non-owners; E-contracts	5
III	Competition Act 2002 –Introduction, The Competition Act, 2002, Prohibition of Certain Agreements, Abuse of dominant Position and Regulation of Combinations, Duties, Powers and Functions of Commission, Penalties	5
IV	Introduction of Cyber Laws: The Information Technology Act, 2000 & The Information Technology Act, 2008: digital signature and electronic signature, cyber security, cyber terrorism, Cyber Appellate Tribunal and its powers	5
V	The Companies Act 2013: Types of companies, Formation of Company – Promoters, their legal position, pre-incorporation contract and provisional contracts; Memorandum of association; Articles of association; CSR, Woman director and independent directors, case study of one local business	5
	Small group learning exercise involving discussion, role-play, presentations by students	5
	TOTAL	30

Readings (Unit Wise)

Unit(s) - I:

- Singh, Avtar (2008). The Principles of Mercantile Law. Eastern Book Company, Lucknow.
- Sharma, J. P. (2018). Corporate Laws. Ane Books Pvt. Ltd. New Delhi.

Unit II:

- Limited Liability Partnership Act 2008

Unit III:

- Competition Act 2002

Unit IV:

- Information Technology Act, 2000 & The Information Technology ACT, 2008

Unit V:

- The Companies Act 2013
- Singh, Avtar (2008). The Principles of Mercantile Law. Eastern Book Company, Lucknow.
- Lee, Reach (2014). Business Laws. Oxford University Press, UK (3rd edition, 2014).

Additional Readings

- Bare Act on Limited Liability Partnership Act 2008, Competition Law 2002, Information Technology Act, 2000 & The Information Technology ACT, 2008, Companies Act 2013

Pedagogy:

- ICT enabled Classroom teaching
- Case study
- Practical / live assignment
- Interactive classroom discussions
- Flipped classroom

Teaching Plan:

At the beginning of each semester faculty teaching the course will provide (i) Teaching Plan, (ii) updated reading list, and (iii) the list of case studies for uploading on Department website.

Facilitating the achievement of Course Learning Outcomes

Unit No.	Course Learning Outcomes	Teaching and Learning Activity	Assessment Tasks
I& II	Ability to understand premise for creation of valid contracts and conduct of business therefrom	Lecture/Video/ Case/ Presentation/ Role Play	Class participation, Presentation, Analysis of Case Studies/Viva/ Problem based test
III	Ability to analyse the provisions of Competition Act 2002 and apply same for solving real industry problems	Lecture/Video/ Case/ Presentation/ Role Play	Class participation, Presentation, Analysis of Case Studies/Viva/ Problem based test

IV	Ability to equip students with the understanding and application of Information Technology Act and dealing with cyber crimes	Lecture/Video/ Case/ Presentation/ Role Play	Class participation, Presentation, Analysis of Case Studies/Viva/ Problem based test
V	Ability to comprehend and utilise laws related to working of Companies	Lecture/Video/ Case/ Presentation/Role Play	Class participation, Presentation, Analysis of Case Studies/Viva/ Problem based test